**Trinity Presbyterian Church**

**Called Meetings of the Congregation and Corporation**

**Hybrid (Zoom and In-Person)**

**May 22, 2022**

Stephanie Sorge, Moderator, called the meetings to order with prayer at 11:15am. A quorum was present.

The purpose of the two meetings was to approve a Presbytery Investment and Loan Program (PILP) loan to Trinity for expanding Trinity’s solar generating capacity and overhauling the HVAC system in the sanctuary, commons, and upstairs.

Stephanie reported that the Session had reviewed and approved the minutes of the January 30, 2022 Congregational and Corporation meetings at its regular meeting on February 20, 2022.

Linda Bradley, as chair of the Finance Team, shared the following information regarding the PILP proposal:

Rationale

1. Solar proposal should increase our solar generating capacity by 60-70% and lower our heating costs.
2. Our present HVAC system is less efficient and will need to be replaced soon.
3. Cost of fuel is increasing and expected to continue to increase!
4. Updating our ventilation system is a critical part of addressing COVID recommendations.

Loan Details

1. Amount
   1. $6,000 Provided by Trinity from Reserves and Individual Donations
   2. $60,000 Provided through PILP Funds
   3. Interest Rate 1.85%
2. Term 15 years
3. Monthly Amount $420.17

Current Reserves

1. Church Account – Long-term $ 187,056.76
2. Church Account – CMA 60,150.22
3. Church Account - Regular 2,500.00
4. Total Reserves – December 31, 2021
5. Current dividends averaging approximately 7-8%

Members of the Finance Team responded to several questions from the congregation about loan details. John Henderson made, and Virginia Healy seconded, a motion to approve the Session request. Approved unanimously.

Stephanie called a brief recess of the congregational meeting to begin the corporation meeting.

**Corporation Meeting**

Rick Comstock, Corporation President, explained the corporation voting process. John Henderson made, and Virginia Healy seconded, a motion to approve the Session request. Approved unanimously.

John Henderson made, and Mary Colleen Knapp seconded, a motion to adjourn the corporation meeting. Approved. Stephanie then resumed moderating the congregational meeting.

Stephanie asked for a motion to allow the Session to approve the congregational and corporation meeting minutes at its next meeting. Malcolm Cameron made, and John Henderson seconded, the motion. Approved.

Stephanie asked for a motion to close the congregational meeting. Frances Sale made, and Rick Comstock seconded, the motion. Approved. Stephanie closed the meeting with prayer at 11:30am.

Respectfully submitted,

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Linda Bradley, Clerk of Session Stephanie Sorge, Moderator